{page P\_SC1}

#Randomize

[SC1] {single} What is your current employment status?

<1> Self-employed (professional/own business/gig worker) and working at least 40 hours per week

<2> Self-employed (professional/own business/gig worker) and working less than 40 hours per week

<3> Salaried employee working full-time (at least 40 hours a week)

<4> Salaried employee working part-time (less than 40 hours a week)

<5> Fresher looking for a new job

<6> Currently unemployed but have worked in the past

<7> I am a student

<8> Housewife

<9> Retired

{end page P\_SC1}

{page P\_SC2}

#Randomize

[SC2 if SC1 in [1,2,3,4,6,9]] {single} Which of the following industries do you/ have you worked in?

<1> Agriculture (farming, livestock)

<2> Arts, entertainment, and recreation

<3> Travel & Tourism

<4> Business services (e.g., accounting, consulting, advertising, business or market research)

<5> Construction

<6> Education

<7> Engineering, design, or architecture

<8> Financial

<9> Health or medical services

<10> Law or legal services

<11> Manufacturing

<12> Media and communications

<13> Personal care and services (like beauty salons)

<14> Real estate

<15> Food

<16> Retail

<17> IT

<18> <Fixed>Other

{end page P\_SC2}

{page P\_SC3}

[SC3 if SC1 in [3,4]] {single} Since you are already employed, would you tell us how much approximately is your gross monthly salary?

<1> Lees than 10,000 INR

<2> 10,000-20,000 INR

<3> 20,000-30,000 INR

<4> 30,000-50,000 INR

<5> 50,000-75,000 INR

<6> 75,000-1,00,000 INR

<7> 1,00,000-1,50,000 INR

<8> 1,50,000-2,50,000 INR

<9> 2,50,000-4,00,000 INR

<10> More than 4,00,000 INR

<11> Prefer not to answer

{end page P\_SC3}

{page P\_SC\_4}

[SC\_4 if SC1 in [5,6,7]] {single} You said you are currently not employed. But when you start considering a new job, how much do you expect to be your gross monthly salary?

<1> Less than 10,000 INR

<2> 10,000-20,000 INR

<3> 20,000-30,000 INR

<4> 30,000-50,000 INR

<5> 50,000-75,000 INR

<6> 75,000-1,00,000 INR

<7> 1,00,000-1,50,000 INR

<8> 1,50,000-2,50,000 INR

<9> 2,50,000-4,00,000 INR

<10> More than 4,00,000 INR

<11> Prefer not to answer

{end page P\_SC\_4}

{page P\_Q1}

[Q1] {single} How easy or difficult do you think it is to find a new job nowadays?

<1> Extremely easy

<2> Fairly easy

<3> Somewhat easy

<4> Somewhat difficult

<5> Fairly difficult

<6> Extremely difficult

<7> Don’t know/ Can’t say

{end page P\_Q1}

{page P\_Q2}

#Randomize

[Q2] {single} Which of the following best describes your current living situation?

<1> I currently rent an apartment/house as I don’t own a house/apartment

<2> I currently own an apartment/house but stay in a rented place

<3> I currently stay in the apartment/house I own

<4> I currently live in an apartment/house with my parents or guardian and pay rent

<5> I currently live in an apartment/house with my parents and do not pay rent

<6 fixed> Other (specify) [Q2\_open1] {open varlabel="Which of the following best describes your current living situation?-Other (specify)" prompt="Please Specify" cols=30 rows=1}

{end page P\_Q2}

{page P\_Q3}

[Q3] {open-intrange 1 20 cols=10 rows=1} How many other family members stay in the same household (share the same apartment/house) like you?

{end page P\_Q3}

{page P\_Q4}

#Randomize

[Q4] {single} Which of the following statements are true for you?

<1> I am the primary wage earner of the household, and take care of all expenses

<2> I and my partner are both working, and we split and share all expenses

<3> I take care of the household expenses, and we save/invest my partner’s salary

<4> My partner takes care of the household expenses, and we save/invest my salary

<5> I am primarily dependent on family members (other than partner) living with me to run the household

<6> I am primarily dependent on transfers/remittances from family members, not living with me, for household expenses

{end page P\_Q4}

{page P\_Q5}

[Q5 if Q4 in [1,2,3,4]] {single} What is the total income you and your partner earn in a month?

<1> Less than 10,000 INR

<2> 10,000-20,000 INR

<3> 20,000-30,000 INR

<4> 30,000-50,000 INR

<5> 50,000-75,000 INR

<6> 75,000-1,00,000 INR

<7> 1,00,000-1,50,000 INR

<8> 1,50,000-2,50,000 INR

<9> 2,50,000-4,00,000 INR

<10> More than 4,00,000 INR

<11> Prefer not to answer

{end page P\_Q5}

{page P\_Q6}

# monthly income of all family members should be less than response coded in Q5

[Q6 if Q4 in [5,6]] {single} If the monthly income of all your family members are put together, how much would it be:

<1> Less than 10,000 INR

<2> 10,000-20,000 INR

<3> 20,000-30,000 INR

<4> 30,000-50,000 INR

<5> 50,000-75,000 INR

<6> 75,000-1,00,000 INR

<7> 1,00,000-1,50,000 INR

<8> 1,50,000-2,50,000 INR

<9> 2,50,000-4,00,000 INR

<10> More than 4,00,000 INR

<11>Prefer not to answer

{end page P\_Q6}

{page P\_QF1}

#Randomize

[QF1] {single} Do you think that a year from now your income/earnings will be:

<1> Higher than current income

<2> Lower than current income

<3> About the same as now

<4 fixed> Don’t know

{end page P\_QF1}

{page P\_QF2}

Randomize

[QF2 if QF1 == 1] {single} You expect your income/earnings to increase because?

<1> Expect to get a good hike

<2> Expect to gain an additional source of income

<3> Expect to get a better paying job

<4> Expect higher profits (in business I own)

<5> Expect higher capital gains (from investments)

<6> Expect a windfall gain (inheritance, lottery etc.)

<7 fixed> Other (specify) [QF2\_open1] {open varlabel="You expect your income/earnings to increase because?-Other (specify)" prompt="Please Specify" cols=30 rows=1}

{end page P\_QF2}

{page P\_QF3}

#Randomize

[QF3 if QF1 == 2] {single} You expect your income/earnings to decrease because?

<1> Fear job loss

<2> Expect a salary cut

<3> Fear growth slowdown/recession

<4 fixed> Other (specify) [QF3\_open1] {open varlabel="You expect your income/earnings to decrease because?-Other (specify)" prompt="Please Specify" cols=30 rows=1}

{end page P\_QF3}

{page P\_QF4}

Randomize

[QF4] {single} Which of the following applies to you

<1> A year from now, my household expenses will increase because of new members in the household (spouse, parents, or expecting children)

<2> A year from now, my household expenses will increase because I will have to relocate to a costlier location/apartment

<3> A year from now, my household expenses will increase because I hope to be able to earn more and use that to spend more on things I like

<4> A year from now, my household expenses will largely be the same

<5> A year from now, I expect to bring down my household expenses

<6> <Fixed> Don’t know/Can’t say

{end page P\_QF4}

{page P\_QF5}

[QF5] {single} Over the next year, how much do you think inflation (or the general level of prices) will rise/fall: By Inflation means “A price of movie ticket in 2018 costs 100, but now the same ticket will cost 120 in 2019”.

<1> It will not rise at all (Inflation will be 0 or negative)

<2> It will rise at the rate of 0-2 percent

<3> It will rise at the rate of 2-4 percent

<4> It will rise at the rate of 4-6 percent

<5> It will rise at the rate of 6-8 percent

<6> It will rise at the rate of 8-10 percent

<7> It will exceed 10 percent

{end page P\_QF5}

{page P\_QF6}

#Randomize

[QF6] {single} After taking into account inflation, do you think a year or two from now you will be

<1> Financially better off

<2> Financially worse off

<3> About the same as now

<4 fixed> Don’t know/Can’t say

{end page P\_QF6}

{page P\_QG1}

# To\_Scripting\_Assistance

# PUT BOX WITH 0-100% ALONGSIDE EACH ENTRY AND A TOTAL BOX WITH A WARNING MESSAGE IF TOTAL EXCEEDS 100 BECAUSE OF WRONG ENTRY

[QG1] {single} What percentage of your monthly expenses go for the following items:

<1> Rent and utility bills

<2> Transport/commute

<3> Groceries/ home essentials

<4> Other consumption goods (clothes, footwear, luxury goods, electronics)

<5> Entertainment/leisure activities (movies/streaming fees/books/events)

<6> Car/ home loan repayment

<7> Repaying other debt (loans taken for purposes other than a house or car purchase)

<8> Medical expenses

<9> Education related expenses (self/family members)

<10> Other expenses

{end page P\_QG1}

{page P\_QG2}

[QG2] {single} How much do you spend annually on trips/vacation-related expenses:

<1> Less than 10,000 INR

<2> 10,000-20,000 INR

<3> 20,000-30,000 INR

<4> 30,000-50,000 INR

<5> 50,000-75,000 INR

<6> 75,000-1,00,000 INR

<7> 1,00,000-1,50,000 INR

<8> 1,50,000-2,50,000 INR

<9> More than 2,50,000 INR

<10>Prefer not to answer

{end page P\_QG2}

{page P\_QG3}

[QG3] {single} How much do you spend annually on premiums for life and medical insurance:

<1> Less than 10,000 INR

<2> 10,000-20,000 INR

<3> 20,000-30,000 INR

<4> 30,000-50,000 INR

<5> More than 50,000 INR

<6> Prefer not to answer

{end page P\_QG3}

{page P\_QG4}

[QG4] {single} How much do you spend annually on premia for life and medical insurance:

<1> Less than 10,000 INR

<2> 10,000-20,000 INR

<3> 20,000-30,000 INR

<4> 30,000-50,000 INR

<5> More than 50,000 INR

{end page P\_QG4}

{page P\_QG5}

[QG5] {single} Do you or someone in your household your partner keep a record of all household expenditures?

<1> Yes

<2> No

{end page P\_QG5}

{page P\_QG6}

[QG6] {single} Over the past 12 months, has your monthly spending:

<1> Increased

<2> Decreased

<3> Remained about the same

{end page P\_QG6}

{page P\_QG7}

#Randomize

[QG7 if QG6 == 1] {single Multi} Your monthly spending has increased because of:

<1> Increase in income due to a hike or a better paying job

<2> Due to increase in the cost of living

<3> Gained a new source of household income

<4> Belief that you will be able to earn enough in the future to maintain your lifestyle

<5> Had a major windfall gain (inheritance, lottery etc)

<6> <Fixed>Others (specify) [QG7\_open1] {open varlabel="Your monthly spending has increased because of:-Others (specify)" prompt="Please Specify" cols=30 rows=1}

{end page P\_QG7}

{page P\_QG8}

#Randomize

[QG8 if QG6 == 2] {single} Your monthly spending has decreased because of:

<1> Loss in income

<2> Took on new debt

<3> Fear of growth slowdown/ recession

<4> Unforeseen expenditure (medical emergencies etc.)

<5> Higher savings

<6> <Fixed>Other (specify) [QG8\_open1] {open varlabel="Your monthly spending has decreased because of:-Other (specify)" prompt="Please Specify" cols=30 rows=1}

{end page P\_QG8}

{page P\_QG9}

[QG9] {multiple} Do you intend to purchase any of the following in the coming year? Please select that all apply.

<1> House/apartment

<2> Car

<3> Two-wheeler

<4> TV

<5> Fridge

<6> Washing machine

<7> Laptop

<8> Play Station

<9> Sofa-set or any high-value furniture

<10> A/C

<11> Air Purifier

<12> Water Purifier

<13> None of the above

<14> Don’t know can’t say

{end page P\_QG9}

{page P\_QG10}

[QG10] {single} Would you say that you are currently spending within your means?

<1> Yes, comfortably

<2> Yes, but barely

<3> I am spending just as much as I should be, given my financial standing.

<4> No, a little bit too much

<5> No, way too much

{end page P\_QG10}

{page P\_QG11}

[QG11] {single} In the last six months, I’ve knowingly purchased something I couldn’t quite afford

<1> True

<2> False

{end page P\_QG11}

{page P\_QH1}

[QH1] {single} At the end of the month, you are able to save:

<1> Nothing

<2> Between 0-10 percent of monthly income

<3> Between 10-20 percent of monthly income

<4> Between 20-30 percent of monthly income

<5> More than 30 percent of monthly income

<6> Prefer not to answer

{end page P\_QH1}

{page P\_QH2}

[QH2] {single} And how much would you like to save:

<1> Nothing

<2> Between 0-10 percent of monthly income

<3> Between 10-20 percent of monthly income

<4> Between 20-30 percent of monthly income

<5> More than 30 percent of monthly income

<6> Prefer not to answer

{end page P\_QH2}

{page P\_QH3}

#Randomize

[QH3] {single} Which of the following statements do you agree with the most:

<1> I save a fixed amount regularly

<2> I save regularly, the amount varies

<3> I only save if there is money left

<4> I do not have enough disposable income to save

<5> I do not save much as my parents have enough savings (/investments) which I can use in need

{end page P\_QH3}

{page P\_QH4}

[QH4] {multiple} What are you primarily saving for, or would want to save for? Please select all that apply

<1> Retirement

<2> To save taxes

<3> Buying a house/apartment

<4> Travel

<5> Education

<6> Buying a personal vehicle (or for down payment for same)

<7> Buying white goods (TV/fridge/washing machines etc.) or electronic gadgets

<8> Wedding/Family events

<9> Health shocks

<10> Children’s education

<11> Job-loss fund

<12> Repairs/renovations to house

<13> Unforeseen emergencies

<14> Other reasons

{end page P\_QH4}

{page P\_QH5}

[QH5] {single} By what age do you hope to accumulate 1 crore rupees? (personal savings, investments or financial assets)?

<1> Before I turn 35

<2> By the age of 45

<3> By the age of 55

<4> By the age of 65

<5> Already got it!

<6> Never

{end page P\_QH5}

{page P\_QH6}

#Randomize

[QH6] {Multi} Which of the following bank instruments do you use for saving purpose:

<1> Fixed deposits

<2> Recurring deposits

<3> <xor> Only put money in savings/current account

{end page P\_QH6}

{page P\_QH7}

[QH7] {single} Do you or anyone living with you in your household currently have any outstanding loan/debt from a bank/NBFC, or friends or relatives, or any outstanding credit card payment?

<1> Yes

<2> No

Add question form profiles

#multi response

[QH7A] Does your household have any outstanding debts in the following categories? Please select all that apply.

1. Loans
2. Credit Card bills
3. EMI
4. Other loan
5. Prefer not to say

{end page P\_QH7}

{page P\_QH8}

#don’t ask if coded

[QH8 if QH7A == 1,3,4,5] {multiple} Purpose of current loan(s):

<1> Purchase of house/real estate

<2> Purchase of vehicle for personal use

<3> Purchase of vehicle for commercial use

<4> Purchase of other consumer durable goods (EMI for phones, gadgets etc.)

<5> For business requirement/expansion

<6> For repayment of other loan/debt

<7> For medical emergencies/health issues,

<8> For meeting social obligations (e.g. marriage)

<9> Education (self or family member)

<10> To meet other expenses

{end page P\_QH8}

{page P\_QH9}

[QH9 if QH7 == 1] {open-intrange 1 99999999 cols=30} What is the total value of the outstanding loan taken by you or your household member as of today?

Prefer not to answer

{end page P\_QH9}

{page P\_QH10}

[QH10 if QH7 == 1] {single} Is there any asset (home, land, jewelry, etc.) that is currently under mortgage because it has been used as collateral for securing any loan in the past?

<1> Yes

<2> No

<3> Prefer not to answer

{end page P\_QH10}

{page P\_H11}

#randomize

[H11] {single} Please indicate which of the following statements you agree with:

<1> I feel the idea of being in debt stressful

<2> Taking personal loans is quite normal

<3> I will never take a formal loan but may borrow informally from friends and relatives in an emergency

<4> I will never take any loan

{end page P\_H11}

{page P\_QH12}

#randomize

[QH12] {multiple} Which of the following statements do you think applies to you, or you agree with: Please select that all apply if not, please select None of the above

<1> I worry I’ll never be able to save for a rainy day

<2> I worry about life after retirement

<3> I worry about a medical shock wiping out my savings

<4> I feel confident that I could handle a personal financial crisis (such as losing my job)

<5> I depend on borrowing money from family/friends/partner to meet my monthly expenses

<6> I worry about defaulting on my EMI payments

<7> None of the above

{end page P\_QH12}

{page P\_QI1}

[QI1] {single} How would you describe yourself as an investor?

<1> I invest in physical assets (real estate, gold etc.) as well as financial assets (stocks/bonds/mutual funds)

<2> I do not invest in financial assets but invest in physical assets

<3> I do not invest in either financial or physical assets

<4> I do not invest in physical assets, but invest in financial assets”.

{end page P\_QI1}

{page P\_QI2}

# Randomize

[QI2 if QI1 == 3] {single} You said you are not investing. Which of the following is the primary reason because of which you are not investing?

<1> Not enough savings to make investments worthwhile

<2> Consider financial investments too risky/ fear losing hard-earned money

<3> Extra income going into paying off loans

<4> Not enough knowledge about investing

<5> Saving for future investments in financial assets (stocks etc.)

<6> Saving for future investments in physical assets (house, gold etc.)

{end page P\_QI2}

{page P\_QI3}

#age can’t not be higher than current age

[QI3 if QI1 in [1,2]] {open-intrange 18 99 cols=30 rows=1} At what age did you start investing?

{end page P\_QI3}

{page P\_QI4}

#Randomize

[QI4] {single} Which of the following applies to you:

<1> I rely on my own judgment/research to make investment decisions

<2> I rely on an advisor or finance professionals to pick investments for me

<3> I seek out advice from professionals, but ultimately make my own decisions

<4> My family members (/partner) invest on my behalf (or tell me where to invest and I invest accordingly)

<5> My investment decisions are based on inputs from friends and family but the final decision is mine

{end page P\_QI4}

{page P\_QI5}

[QI4A] {single} How much do you Invest of your monthly income:

<1> Between 0-10 percent of monthly income

<2> Between 10-20 percent of monthly income

<3> Between 20-30 percent of monthly income

<4> More than 30 percent of monthly income

<5> Prefer not to answer

{end page P\_QI5}

[QI4B] {multi} Which all instruments have you invested in? Please select all that apply

<1> Saved as cash at home

<2> Saved in bank savings account or postal savings account

<3> Fixed Deposits

<4> Recurring Deposits

<5> Public Provident Fund (PPF)

<6> National Savings Certificates (NSC)

<7> National Pension Scheme (NPS)

<8> Passively managed funds (ETFs)

<9> Equity linked savings schemes (ELSS)

<10> Equity linked insurance plans (ULIPs)

<11> Other mutual fund products

<12> Other insurance products

<13> Sukanya Samriddhi Yojana (SSY)

<14> Investments in chit-funds/collective investment schemes

<15> Cryptocurrencies (Bitcoin etc.)

<16> Gold ETF

<17> Gold/jewellery (in physical form)

<18>Prefer not to answer

# To\_Scripting\_Assistance

# [PUT BOX THAT ALLOWS RESPONDENT TO INSERT FIGURES IN %]

# Display options coded in [QI4B]

[QI5] {single} Thinking about your investment/saving in last one year, how much money did you invest or save in the following instruments:

<1> Saved as cash at home

<2> Saved in bank savings account or postal savings account

<3> Fixed Deposits

<4> Recurring Deposits

<5> Public Provident Fund (PPF)

<6> National Savings Certificates (NSC)

<7> National Pension Scheme (NPS)

<8> Passively managed funds (ETFs)

<9> Equity linked savings schemes (ELSS)

<10> Equity linked insurance plans (ULIPs)

<11> Other mutual fund products

<12> Other insurance products

<13> Sukanya Samriddhi Yojana (SSY)

<14> Investments in chit-funds/collective investment schemes

<15> Cryptocurrencies (Bitcoin etc.)

<16> Gold ETF

<17> Gold/jewellery (in physical form)

<18> Others

{end module Client}